

When FOG becomes LIGHT

Press Release

IDIL Fibres Optiques joins Fiber Optics Group to become a key player of fiber optic assemblies and associated optoelectronic systems.

Evry-Courcouronnes, France, December 19th 2024 - Fiber Optics Group (hereinafter "FOG"), the expert in fiber optics for extreme environments, through its acquisition of SEDI-ATI Fibres Optiques in July 2023, and held by Yotta Capital Partners, majority shareholder, and J-F Vinchant Holding Strategy, as president, announces the acquisition of IDIL Fibres Optiques, expert in optical fiber systems and optoelectronic sub-systems.

Founded in 1995 by Patrice Le Boudec, IDIL Fibres Optiques (hereinafter "IDIL") is a French company based in Lannion and specialized in optoelectronic systems and sub-systems dedicated to fiber optics. IDIL develops and manufactures 4 main product lines: fiber assemblies & components, optoelectronic systems & lasers, spectroscopy and photonics engineering & services.

Fiber Optics Group acquires all the shares of IDIL Fibres Optiques. The transaction also welcomes IDIL's founder and CEO, Patrice Le Boudec, to the capital of Fiber Optics Group, who will continue the adventure as IDIL's General Manager and member of the FOG Strategic Committee.

"I am very proud of this acquisition which is the result of a well-prepared rapprochement," says Jean-François Vinchant, President and CEO of Fiber Optics Group. "First of all, I welcome Patrice and his team. In our key markets, such as space, defense, energy, medical and industry, we are increasingly facing large clients at #1. The entry of Yotta investment fund in 2023, as majority shareholder, was the first step in consolidating our financial position. We are now entering the external growth phase to consolidate our industrial position. Thanks to IDIL and SEDI-ATI, we are reaching a critical size and becoming multi-site, thus ensuring our clients and stakeholders independence and French & European sovereignty. Moreover, Patrice and I, being very active members of Photonics France, we strongly support our Photonics sector: so, we are very happy to make a solid bridge between the Photonics Bretagne cluster, in the Brittany region, and the Systematic competitiveness pole, in the Ile de France region."

"This merger will enable IDIL to consolidate its market position, reassuring its customers by reaching a critical size. We hope to be able to position ourselves in larger markets and increase our export share", adds Patrice Le Boudec.



About Fiber Optics Group

Fiber Optics Group is a group dedicated to innovation, performance, and sustainability in the field of optical fibers. Its mission is to meet the growing needs of technology industries with advanced fiber optic assemblies for complex or extreme environments, and associated optoelectronic systems and subsystems.

Fiber Optics Group is based on a strong and diversified shareholder structure composed of Yotta Capital Partners (YCP), majority shareholder through the investment fund Yotta Smart Industry (YSI) and two minority shareholders, JF Vinchant Holding Strategy (JFVHS) and Patrice le Boudec.

For more information: www.fiberopticsgroup.com - www.linkedin.com/company/fiber-optics-group/

About Yotta Capital Partners

Yotta Capital Partners is the first capital-development and buyout fund dedicated to Future Industry. With 25 years of experience, its hybrid team is made up of recognized private equity professionals and very high industry profiles. Committed to the environment, Yotta Capital Partners invests in French industrial SMEs and offers them strong support on their modernization, growth and decarbonation challenges, thus helping them cross the threshold of the 4th industrial revolution. Yotta Capital is a member of the International Climate Initiative, signatory to the UN's PRIs, and has been awarded the Label Relance.

For more information: www.yottacapital.fr - Contact: 01 81 70 88 50 - ycp@yottacapital.fr

About J-F Vinchant Holding Strategy

J-F Vinchant Holding Strategy is an industrial holding strategy, majority owned by Jean-François Vinchant.

About IDIL Fibres Optiques

IDIL Fibres Optiques is a French company of reference in photonic engineering since 1995, specialized in the production of optical components as well as in the design, development and assembly of complex optical systems for the fields of Science, Defense and Industry (aeronautics, space, health, agri-food, sensors, quantum, lasers).

About SEDI-ATI Fibres Optiques

SEDI-ATI Fibres Optiques is a French company specialized in the design and manufacture of optical fiber assemblies for complex or extreme environments, for demanding defense, space, industry, datacom, quantum, and medical markets.

Press Contacts

Jean-François Vinchant: +33 6 4 58 932 98

Patrice Le Boudec: +33 6 08 27 50 91

+33 1 69 36 64 32 S.A.S. au Capital de 10 908 970 € www.fiberopticsgroup.com SIRET: 953 635 406 00028